

Brief Course Outline

Course Title: **Principles of Microeconomics**

Course Number and Section:

ECONOMIC

1021B 550

Instructor Name(s): Minku Kang

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This course studies the problem of scarcity and its implications in firms' and consumers' choices. We will learn how preferences, constraints and prices affect consumers' decisions. For firms, we will examine how input and output prices and technologies affect production decisions. As we put together the consumers and producers in a model, we will go over how market prices and quantities are determined in different market structures (competitive, monopoly, monopolistic competition and oligopoly). The effects of different public policies will be examined.

Learning Outcomes:

- Students will understand how consumers and producers make their optimal decisions under different structures.
- Understanding how market works, students will be able to analyze how different policies would impact different groups in the economy.
- Analyze how economists use models to study the economy in different markets.

Textbooks and Course Materials:

Textbook (Hard Copy Not Required)

Parkin, Michael and Robin Bade, *Macroeconomics: Canada in the Global Environment*, 12th edition, Pearson, 2024

MyLab Economics (Required):

MyLab Economics with Pearson eText for *Microeconomics: Canada in the Global Environment*, 12/e

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
In-class Assignments	Weekly	10
Online Assignments	Weekly	10

Assignment	Due Date mm/dd/yy	Weight - %
Midterm 1	Week of February 3	20
Midterm 2	Week of March 10	20
Final	TBA	40

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Monday, December 23, 2024