

Brief Course Outline

Course Title: Principles of Microeconomics

Course Number and Section:

ECONOMIC

1021A 551

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This half-year course presents a survey of the principles of microeconomics. We focus primarily on the economic behavior of consumers and firms, and on various market structures including competitive markets, monopoly, monopolistic competition and oligopoly. We also examine selected topics in government regulation, factor markets and public policy.

Learning Outcomes:

Understand how to think like an economist using core economic principles
Apply economic thinking to inform decisions of consumers, business managers, and government policy makers.
Use economic models as a tool for understanding big ideas in economics, where they come from, their limitations, and what insight they offer to real world problems.
Gain a deeper understanding of current economic events and critically interpret research, opinion, and journalism on economic and business matters
Form a base of skills that allow us to confidently progress to studying advanced topics and specialized areas of economics

Textbooks and Course Materials:

Parkin, Michael and Robin Bade, Microeconomics: Canada in the Global Environment, 12th edition, Pearson, 2021. MyLab Required.

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
In-class assignments		10
Online Homework		10
Midterm Exam 1		15

Assignment	Due Date mm/dd/yy	Weight - %
Midterm Exam 2		30
Final Exam		35

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Monday, August 12, 2024