

Brief Course Outline

Course Title: Management Accounting: Cost

Course Number and Section:

MOS

3370A 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

What does it cost? This question is asked in every organization. The determination of cost is a key accounting process that supports decision making. This course will cover management accounting techniques related to cost: behavior, allocation, determination, and strategic cost management.

Learning Outcomes:

- Classify costs as fixed, variable or mixed and prepare a Statement of Cost of Goods Manufactured. Determine break-even levels given the cost structure and calculate operating profit at various levels.
- Predict the cost for manufacturing overhead using a scatter graph, hi-lo method and regression analysis and predict total cost at various levels.
- Distinguish between various Costing Systems – Job Order Costing, Process Costing, Activity Based Costing and Absorption/Variable Costing. Determine cost of goods sold, ending inventory under each method. Prepare, compare and reconcile financial statements prepared under Absorption versus Variable Costing.
- Analyze manufacturing (cost) variances and marketing variances to explain differences between Budget and Actual results.

Textbooks and Course Materials:

Garrison/ Libby/Webb, Managerial Accounting, Thirteenth Canadian edition, McGraw Hill Ryerson, 2024, ISBN-13:978-1-26-483408-2

E-book \$109

Cafe Xaragua - Ivey Publishing case
\$9.95

From

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Mid-Term Exam 1	TBD	25%
Mid Term Exam 2	TBD	25%
Case Analysis	TBD	20%
Final Exam	TBD	25%
Participation		5%

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Friday, July 25, 2025