

Huron Brief Course Outlines

Fall/Winter 2023-2024

Course Title: Corporate Tax

Course Number and Section

MOS

4462A - 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

Course objective is to enable the student to prepare annual tax return for corporations, trusts and partnerships (taxable entities), understand the tax consequences of transaction between taxable entities and their shareholders/beneficiaries/partners and use of tax planning tools available to do the transactions between the taxable entities and their shareholders/beneficiaries/partners and in most tax efficient way.

Learning Outcomes:

- Calculate taxable income and taxes payable for corporations, trust and partners involved in partnerships net of relevant tax credits available to each taxable entity.
- Calculate the tax consequences of transactions between the corporations and their shareholders and advise clients on how to do these transactions in most tax efficient way.
- Using advance tax planning tools including but not limited to different roll overs to minimize immediate and future tax consequences for the client.
- Calculate the tax consequences for non-Canadian residents on Canadian source income and tax consequences for Canadian residents on foreign source income.

Textbooks and Course Materials:

Byrd, Clarence and Chen, Ida.; Byrd and Chen's Canadian Tax Principles; Volume II; 2022-2023 Edition, Pearson Education Canada, Toronto.

Methods of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Midterm	October 20, 2023	35%
Quiz	November 17, 2023	15%
Participation		15%
Final Exam	TBD	35%

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose

traditional treaty and unceded territories this course is shared.