

Brief Course Outline

Course Title: Management Accounting

Course Number and Section:

MOS

3370A 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

What does it cost? This question is asked in every organization. The determination of cost is a key accounting process that supports decision making. This course will cover management accounting techniques related to cost: behavior, allocation, determination, and strategic cost management.

Learning Outcomes:

- Classify costs as fixed, variable or mixed and prepare a Statement of Cost of Goods Manufactured. Determine break-even levels given the cost structure and calculate operating profit at various levels.
- Predict the cost for manufacturing overhead using a scatter graph, hi-lo method and regression analysis and predict total cost at various levels.
- Distinguish between various Costing Systems – Job Order Costing, Process Costing, Activity Based Costing and Absorption/Variable Costing. Determine cost of goods sold, ending inventory under each method. Prepare, compare and reconcile financial statements prepared under Absorption versus Variable Costing.
- Analyze manufacturing (cost) variances and marketing variances to explain differences between Budget and Actual results.

Textbooks and Course Materials:

Garrison/ Libby/Webb, Managerial Accounting, Thirteenth Canadian edition, McGraw Hill Ryerson, 2024, ISBN-13:978-1-26-483408-2

Feel free to purchase e-book if more convenient but make sure to purchase accompanying Connect with book

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Midterm Exam 1	10/08/2024	30

Assignment	Due Date mm/dd/yy	Weight - %
Midterm Exam 2	11/05/2024	30
Final Exam	TBD	30
Participation	All Semester	10

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Monday, August 12, 2024