

Brief Course Outline

Course Title: Intermediate Accounting I

Course Number and Section:

MOS

3360B 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

The course objective is for students to understand the theory, concepts, and methods of financial accounting information particularly in the areas of financial statements, revenue recognition, and current and long-term assets. The procedures and practices under International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises will be applied to the various topics in corporate financial accounting and reporting.

Learning Outcomes:

Understand the Canadian financial reporting environment
Explain components of a conceptual framework for financial reporting and apply the conceptual framework
Prepare financial statements, in particular Statements of Financial Position, Income Statement, Statement of Cash Flow and Statement of Retained Earnings
Properly account for the issues associated with revenue recognition
Assess issues associated with the current and long term assets, and apply the appropriate approach for recognition, measurement, presentation, and disclosure

Textbooks and Course Materials:

1. Keiso, Weygandt, Warfield, Young, Wicak and McConomy Intermediate Accounting, Volume 1, 13th Canadian Edition. Wiley Publishing, (Required)
2. Keiso Study Guide, Volume 1, 13th Canadian Edition Wiley Publishing, (Optional).

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Case Study	TBD	15
Midterm	TBD	35
Participation		10

Assignment	Due Date mm/dd/yy	Weight - %
Final Exam	TBD	40

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Sunday, November 24, 2024