

Brief Course Outline

Course Title: **INTRO TO MANAGERIAL ACCOUNTING**

Course Number and Section:

MOS

2228A 550

Instructor Name(s): NATHAN ASARE-BEDIAKO

Instructor Email(s): nasareb@uwo.ca

Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

Students will examine how accounting information is used within organizations to plan, monitor and control. The purpose of this course is to ensure students have a basic understanding of how such management accounting systems and controls operate, the language they use and their limitations. Students will understand why and how management accounting differs from financial accounting, learn basic analytical techniques, and gain a better understanding of the workings of an organization. The practical business applications of management accounting theory will be discussed, along with the methods utilized to format accounting information in a way to support business decisions.

Learning Outcomes:

Explain the function and role of management accountants within an organization.

Explain and apply the various cost classification concepts that are fundamental to the language of management accounting and utilize this information in various cost accounting systems including job-order costing, process costing, activity-based costing, absorption and variable costing, inventory management and standard costing.

Utilize cost-volume-profit analysis to determine contribution margin, break-even points and target sales levels.

Demonstrate an understanding of how cost structure can affect profitability and apply management accounting tools to various cost structures.

Demonstrate an understanding of how relevant costs affect a management accounting decision.

Develop an understanding of key terms and tools used by management accountants and begin to develop problem solving and critical thinking skills useful in business decision-making for incremental analysis, pricing and budgeting.

Develop an understanding of different budgeting systems, responsibility center accounting and the use of balanced scorecards to maintain quality.

Textbooks and Course Materials:

1.

Textbook and online access to publisher’s website “Wiley Plus”. Managerial Accounting: Tools for Business Decision-Making, 6th Canadian Edition Authors: Weygandt, Kimmel, Aly 2.

MOS 2228B Workbook – This is a custom workbook that is available through the bookstore.

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Contribution to Learning	Every class	10%
WileyPlus Homework	Weekly – Due Dates on Wiley	10%
Midterm Exam	October 21, 2024	30%
Budget Assignment	Due Dec 2, 2024	15%
Final Exam	To Be Scheduled during December Exam period	35%

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Tuesday, August 13, 2024