

Brief Course Outline

Course Title: **Intermediate Macroeconomics I**

Course Number and Section:

ECONOMIC

2220A 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This is a first course in macroeconomic theory. The main goal of the course is to construct a model of an economy to explain the determination of national income, interest rates, employment and the price level. The model will also be used to analyze basic fiscal and monetary policy. The course will begin by constructing a labour market based on explicit microeconomic foundations. This approach is in line with all modern macroeconomic theory.

In the second Section of the course, a market for real goods and services will be constructed based on the saving behavior of individuals and governments, and the real investment requirements of firms and individuals. Asset and money markets will then be added. This will allow for the determination of nominal variables and financial markets. In Section Three, the model will be completed by combining all three markets to determine a general macroeconomic equilibrium.

All of the above will be handled in the context of a closed economy. Open economy issues and long run economic growth will be covered as final topics.

Learning Outcomes:

To learn the basic methodology of constructing a model for economic analysis

To understand how these models interpret the data that comes from various economic agencies

To receive an introduction to the overall scientific flavor of macroeconomics

Textbooks and Course Materials:

Abel, Bernanke and Kneebone, Macroeconomics (9th Canadian edition) Pearson 2022

Methods Of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Midterm I		25
Midterm II		25
Final		50

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.

Monday, August 26, 2024