

**HURON UNIVERSITY COLLEGE**

**ECONOMICS 2220A 550  
INTERMEDIATE ECONOMICS I  
INTERSESSION 2026**

**COURSE OUTLINE**

**Instructor:** Dr. Özden Sungur  
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**Class Schedule:**

*Course material will be delivered mostly asynchronously.  
Exams will be held online and synchronously during the allotted class time.*

**Office hours:** Online via Zoom – Times and dates to be announced on OWL

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**Course Description:**

This is a first course in macroeconomic theory. The main goal of the course is to construct a model of an economy to explain the determination of national income, interest rates, employment and the price level. The model will also be used to analyze basic fiscal and monetary policy. The course will begin by constructing a labor market based on explicit microeconomic foundations. In the next part of the course, a market for real goods and services will be constructed based on the saving behavior of individuals and governments, and the real investment requirements of firms and individuals. Asset and money markets will then be added. This will allow for the determination of nominal variables and financial markets. In section three, the model will be completed by combining all three markets to determine a general macroeconomic equilibrium.

**Course Objectives:**

Students will learn the basic methodology of constructing a model for economic analysis. Students will also gain a critical understanding of how these models could be utilized to interpret the data that come from various economic agencies.

**Class Methods:** This course will be delivered entirely online and mostly asynchronously. Lecture slides and videos will be provided on the course OWL site. I will also hold synchronous office hours on Zoom. The dates and times for office hours will be announced on OWL. The Zoom link as well as any other announcements will be provided on OWL so monitor the course OWL site for all communications. You are

strongly encouraged to attend these Zoom sessions if you have questions about the course material. Please note that due to the nature of the course material in this course, answering individual questions or inquiries through email is not feasible. Therefore, you are strongly encouraged to attend these Zoom sessions if you have questions about the course material.

**Textbook:** Macroeconomics, 9th Canadian Edition, by Abel, Bernanke, Croushore, and Kneebone, Pearson Canada Inc., 2022. You can use either the 9<sup>th</sup> or the earlier 8<sup>th</sup> edition of the textbook.

**Evaluation:** Assessment in the course will be based on:

Exam I: Wednesday, May 20, 2026 (40% weight)

Exam II: (Tentative) Tuesday, June 2, 2026 (60% weight)

**Exams:**

Exams will take place online through the BrightSpace learning management system. The exam will be synchronous and it the responsibility of the students to be in an environment that allows for a stable internet connection. Students will be required to join a zoom call during the test and have their camera on during the test. More details with regards to the exam will be posted on BrightSpace.

**Tentative Course Schedule\*:**

Chapter 1 Introduction to Macroeconomics

Chapter 2 The Measurement and Structure of the Canadian Economy

Chapter 3 Productivity, Output and Employment

Chapter 4 Consumption, Saving, and Investment

Chapter 5 Saving and Investment in the Open Economy

Chapter 7 The Asset Market, Money, and Prices

Chapter 8 Business Cycles

Chapter 9 The IS-LM-FE Model: A General Framework for Macroeconomic Analysis