

Huron Brief Course Outlines

Fall/Winter 2023-2024

Course Title: Advanced Macroeconomics

Course Number and Section

ECONOMICS

3320A - 550

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This is a course in macroeconomic theory at the advanced undergraduate level. It is intended to act as a bridge between intermediate macroeconomics and a more advanced treatment typical in graduate level courses. Macroeconomics at this level is not practiced in the synthesized manner that is prevalent in intermediate courses.

In general, macroeconomics branches in two directions. One the one hand it concerns itself with long term economic growth, and on the other hand it is concerned with short and medium term fluctuations in output and employment. We will survey the topics that make up these branches with the goal of gaining a sense of where macroeconomic theory is going.

The mathematical requirements for the course are a sound understanding of elementary calculus. However, we will sketch out the techniques of dynamic programming when needed.

Learning Outcomes:

Students will learn to critically evaluate macroeconomic models.

Students will assess models that serve as the basis of current macroeconomic theory.

Students will acquire a facility in reading and summarizing academic journals in macroeconomics (theoretical and applied).

Students will gain some experience in conducting an academic/professional presentation.

Students will begin to use mathematics as a "language" to express ideas.

Textbooks and Course Materials:

Because of the nature of macroeconomics at the post-intermediate level, no one integrated text is offered. This approach will be different than that taken in the intermediate courses, where textbooks are followed quite closely.

*Chugh Sanjay, Modern Macroeconomics, MIT Press forthcoming (2015)

Jones Charles, Introduction to Economic Growth, Norton (2013)

Romer David, Advanced Macroeconomics 3rd edition, McGraw Hill (2006).

Olson, Ola, Essentials of Advanced Macroeconomic Theory, Routledge (2012).

Wickens Michael, Macroeconomic Theory, Princeton University Press (2008).

*Williamson Stephen, Macroeconomics, 4th Canadian Edition, Addison Wesley (2013).

*Course notes

*These are primary sources of the course material.

Methods of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Module 1 - Test	10/7/2023	30
Module 2 - Test	11/16/2023	30
Research Article/Presentation	11/20 - 12/7	30
Participation		10

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.