

Huron Brief Course Outlines

Fall/Winter 2023-2024

Course Title: Intermediate Microeconomics

Course Number and Section

ECONOMICS

2260A - 552

Instructor Name(s): Minku Kang

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This course studies the problem of scarcity and its implications for firms' and consumers' choices. We will learn how preferences, constraints and prices affect consumers' decisions. For firms, we will examine how input and output prices and technologies affect production decisions. As we put together the consumers and producers in a model, we will go over how market prices and quantities are determined in different market structures (competitive, monopoly, monopolistic competition and oligopoly). The effects of different public policies will be examined.

Learning Outcomes:

- Students will understand how consumers and producers make their optimal decisions under different market structures.

- Understanding how the market works, students will be able to analyze how different policies would impact different groups in the economy.

Textbooks and Course Materials:

Perloff, Jeffrey M., Microeconomics: Theory and Application with Calculus, 5th edition, Pearson, 2021.

Methods of Evaluation:

| Assignment | Due Date mm/dd/yy | Weight - % |
|-----------------------|-------------------|------------|
| Take-home Assignments | | 10% |
| Midterm Examination 1 | 10/02/23 | 25% |
| Midterm Examination 2 | 11/12/23 | 25% |
| Final Examination | | 40% |

In solidarity with the Anishinaabe, Haudenosaunee, Lu̓naapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.