



Huron University College

Intermediate Macroeconomics

Economics 2220A 552

Instructor: Meghdad Rahimian
Course duration: Fall 2021 – 2021/09/08 to 2021/12/08
Sessions: Tu 2:30-3:30 and Th 3:30-5:30 - Rm W12
Office hours: Tu 3:45-5:00 – Rm (Lucas Annex, Apps House HUC)
Email: mrahim4@uwo.ca

A. Course Description

The main objective of the course is to provide an understanding of how our economy works. You will learn basic macroeconomic models, which will help you to explain the role of key macroeconomic variables in shaping our economy. These key variables include national income, consumption, investment, interest rates, wage rates, employment, inflation, and exchange rates. We will apply these models to different economic issues and analyze fiscal and monetary policies.

B. Course Outline

Section I

Chapter 2: The Measurement and Structure of the Canadian Economy

We study national income accounts and some of the conceptual issues involved in measuring the economy. After finishing this chapter, you will be able to distinguish and apply methods of national income accounting.

Chapter 3: Productivity, Output, and Employment

We analyze the factors that affect the long-run performance of the economy. Also, we study a theoretical model of the macroeconomy that we may use in analyzing several economic issues. You will be able to explain the labor market after studying this chapter.

Section II

Chapter 4: Consumption, Saving, and Investment

We study the factors determining the output supplied in the economy and move from that to exploring how that production is used. Mainly, we discuss supply and demand in the goods market.

Chapter 7: The Asset Market, Money, and Prices

We discuss the asset market in which people sell and buy real and financial assets. We mainly focus on assets that can be used in making payments: “money.”

Section III

Chapter 8: Business Cycles

We study business cycles by presenting business cycle facts.

Chapter 9: The IS-LM-FE Model: A General Framework for Analysis

We discuss what causes business cycles and how policymakers should respond to the cyclical fluctuations. We combine the three markets into a general equilibrium model usable for short-run analysis. For this, we introduce the IS-LM-FE model.

Section IV

Chapter 5: Saving and investment in an open economy

We discuss open economies which are engaged in international trade of goods and services and international borrowing and saving.

Chapter 10: Exchange rates, business cycles, and macroeconomic policy in the open economy

We explore the macroeconomic implications of trading and financial links among countries. Also, we discuss how economic openness affects fiscal and monetary policies.

C. Course schedule (Tentative – subject to change)

Week / Date	Task	Chapter
Th – Sep 9 & Tu – Sep 14	Lecture and problem-solving	Ch 2
Th – Sep 16 & Tu – Sep 21 & Th – Sep 23	Lecture and problem-solving	Ch 3
Tu – Sep 28 & Th – Sep 30 & Tu – Oct 5	Lecture and problem-solving	Ch 4
Th – Oct 7	Midterm exam 1	Ch 2 to Ch 4
Tu – Oct 12 & Th – Oct 14 & Tu – Oct 19	Lecture and problem-solving	Ch 7
Th – Oct 21	Lecture and problem-solving	Ch 8
Tu – Oct 26 & Th – Oct 28	Lecture and problem-solving	Ch 9
Tu – Nov 2 & Th – Nov 4	Reading Week	
Tu – Nov 9	Lecture and problem-solving	Ch 9
Th – Nov 11	Midterm exam 2	Ch 7 to Ch 9
Tu – Nov 16 & Th – Nov 18 & & Tu – Nov 23	Lecture and problem-solving	Ch 5
Th – Nov 25 & Tu – Nov 30 & & Th – Dec 2	Lecture and problem-solving	Ch 10
Tu – Dec 7	problem-solving	
Tu – Dec 14	Final Exam	Ch 2 to Ch 10

D. Textbook

The textbook for this course is Abel, Bernanke, and Kneebone, *Macroeconomics (8th Canadian edition)* Pearson 2019. Students can access the textbook through the following links:

TBA

E. Packback

Packback is an AI-supported online discussion platform for developing critical thinking, curiosity, and writing skills. In this course we're using Packback to have quality discussion around the course concepts and learn to make connections between the lecture, text, and current event. Also, it helps you to build a sense of community with your classmates.

I will send the invitation to join Packback to your email. Find the invitation email and join our community in Packback. Please notice that there is a registration fee to access Packback.

- You are required to post at least 1 question and 2 responses every week.
- Packback will grade your contributions every week on **Sundays at midnight**.
- Packback grade is worth 10% of your final grade.
- For more introduction with Packback, please use the following link:

Packback introduction

- If you need help on registering Packback or need any help email help@packback.co

F. Communication:

1. Students are required to use **OWL** to find the latest:
 - Announcements
 - Complementary lecture and problem-solving videos of each chapter
 - Sample exam questions and related answer keys for each chapter
 - The exam grades
2. I will update you once a week by sending announcements.
3. I will monitor my email daily; you will receive a response in 24 hours.

G. Assessments and Grading:

We will have two midterm exams and a final for this course.

item	Opening time	Closing time	Coverage	Weight
Packback	-	-	-	10%
Mid 1	7 Oct 3:30 pm	7 Oct 5:30 pm	Ch. 2-4	25%
Mid 2	11 Nov 3:30 pm	11 Nov 5:30 pm	Ch. 7-9	25%
Final	TBA	TBA	All	40%

H. Policy Regarding Missed Exams

- There will be no make-up tests for missed test.
- If you fail to write a midterm exam you will receive the mark of zero.

- Should you miss a test for a legitimate reason, such as a serious illness, the marks allotted to the missed test can be reallocated to the other portion of your grade.
- It is your responsibility to request such a reallocation and to provide appropriate documentation to support the request. This documentation must be taken to an Academic Advisor in the Academic Counseling Office for approval by the Office of the Dean.

I. Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without the instructor's written consent.
- Recordings (audio or video) are not permitted without the explicit, written permission of the instructor. Permitted recordings may not be distributed or shared.
- Students are expected to follow online etiquette expectations provided on OWL.
- Students will be expected to take an academic integrity pledge before some assessments.

J. Tips on How to Be Successful in this Class:

Students in this course should understand the level of autonomy and self-discipline required to be successful.

- Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
- Make it a weekly habit to check Packback and contribute to discussions.
- Follow weekly checklists created on OWL to help you stay on track.
- Connect with others. Try forming a study group and meet every week for study and peer support.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, check the online discussion boards or contact me.



Appendix to Course Outlines: Academic Policies & Regulations 2021 - 2022

Prerequisite and Antirequisite Information

Students are responsible for ensuring that they have successfully completed all course prerequisites and that they have not completed any course antirequisites. Unless you have either the requisites for this

course or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Pandemic Contingency

In the event of a COVID-19 resurgence during the course that necessitates the course delivery moving away from face-to-face interaction, all remaining course content will be delivered entirely online, typically using a combination of synchronous instruction (i.e., at the times indicated in the timetable) and asynchronous material (e.g., posted on OWL for students to view at their convenience). Any remaining assessments will also be conducted online at the discretion of the course instructor. In the unlikely event that changes to the grading scheme are necessary, these changes will be clearly communicated as soon as possible.

Student Code of Conduct

Membership in the community of Huron University College and Western University implies acceptance by every student of the principle of respect for the rights, responsibilities, dignity and well-being of others and a readiness to support an environment conducive to the intellectual and personal growth of all who study, work and live within it. Upon registration, students assume the responsibilities that such registration entails. While in the physical or online classroom, students are expected to behave in a manner that supports the learning environment of others. Please review the Student Code of Conduct at: <https://huronatwestern.ca/sites/default/files/Res%20Life/Student%20Code%20of%20Conduct%20-%20Revised%20September%202019.pdf>.

Attendance Regulations for Examinations

A student is entitled to be examined in courses in which registration is maintained, subject to the following limitations:

- 1) A student may be debarred from writing the final examination for failure to maintain satisfactory academic standing throughout the year.
- 2) Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course will be reported to the Dean of the Faculty offering the course (after due warning has been given). On the recommendation of the Department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course. The Dean of the Faculty offering the course will communicate that decision to the Dean of the Faculty of registration.

Review the policy on Attendance Regulations for Examinations here:

https://www.uwo.ca/univsec/pdf/academic_policies/exam/attendance.pdf.

Statement on Academic Offences

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following website: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf. The appeals process is also outlined in this policy as well as more generally at the following website: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/appealsundergrad.pdf.

Turnitin.com

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com (<http://www.turnitin.com>).

Statement on Use of Electronic Devices

It is not appropriate to use electronic devices (such as, but not limited to, laptops, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

Statement on Use of Personal Response Systems (“Clickers”)

Personal Response Systems (“clickers”) may be used in some classes. If clickers are to be used in a class, it is the responsibility of the student to ensure that the device is activated and functional. Students must see their instructor if they have any concerns about whether the clicker is malfunctioning. Students must use only their own clicker. If clicker records are used to compute a portion of the course grade:

- the use of somebody else’s clicker in class constitutes a scholastic offence
- the possession of a clicker belonging to another student will be interpreted as an attempt to commit a scholastic offence.

Academic Consideration for Missed Work

Students who are seeking academic consideration for missed work during the semester may submit a self-reported absence form online provided that the absence is **48 hours or less** and the other conditions specified in the Senate policy at

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_illness.pdf are met.

Students whose absences are expected to last **longer than 48 hours**, or where the other conditions detailed in the policy are not met (e.g., work is worth more than 30% of the final grade, the student has already used 2 self-reported absences, the absence is during the final exam period), may receive academic

consideration by submitting a Student Medical Certificate (for illness) or other appropriate documentation (for compassionate grounds). The Student Medical Certificate is available online at https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.

All students pursuing academic consideration, regardless of type, must contact their instructors no less than 24 hours following the end of the period of absence to clarify how they will be expected to fulfill the academic responsibilities missed during their absence. **Students are reminded that they should consider carefully the implications of postponing tests or midterm exams or delaying submission of work, and are encouraged to make appropriate decisions based on their specific circumstances.**

Students who have conditions for which academic accommodation is appropriate, such as disabilities or ongoing or chronic health conditions, should work with Accessible Education Services to determine appropriate forms of accommodation. Further details concerning policies and procedures may be found at: <http://academicsupport.uwo.ca/>.

Policy on Academic Consideration for a Medical/ Non-Medical Absence

(a) Consideration on Medical Grounds for assignments worth *less than 10%* of final grade: Consult Instructor Directly and Contact Academic Advising

When seeking consideration on **medical grounds** for assignments worth *less than 10%* of the final course grade, and if the student has exceeded the maximum number of permissible Self-Reported absences, the student should contact the instructor directly. The student need only share broad outlines of the medical situation. The instructor **may** require the student to submit documentation to the academic advisors, in which case she or he will advise the student and inform the academic advisors to expect documentation. If documentation is requested, the student will need to complete and submit the **Student Medical Certificate**. The instructor **may not** collect medical documentation. The advisors will contact the instructor when the medical documentation is received, and will outline the severity and duration of the medical challenge as expressed on the Student Medical Certificate and in any other supporting documentation. The student will be informed that the instructor has been notified of the presence of medical documentation, and will be instructed to work as quickly as possible with the instructor on an agreement for accommodation.

(b) Consideration on Non-Medical Grounds: Consult Huron Support Services/Academic Advising, or email huronsss@uwo.ca.

Students seeking academic consideration for a **non-medical** absence (e.g. varsity sports, religious, compassionate, or bereavement) will be required to provide appropriate documentation where the conditions for a Self-Reported Absence have not been met, including where the student has exceeded the maximum number of permissible Self-Reported. All consideration requests must include a completed **Consideration Request Form**. Late penalties may apply at the discretion of the instructor.

Please review the full policy on Academic Consideration for medical and non-medical absence at: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_illness.pdf. Consult **Huron Academic Advising** at huronsss@uwo.ca for any further questions or information.

Support Services

For advice on course selections, degree requirements, and for assistance with requests for medical accommodation, students should email an Academic Advisor in Huron's Student Support Services at huronsss@uwo.ca. An outline of the range of services offered is found on the Huron website at: <https://huronatwestern.ca/student-life/student-services/>.

Department Chairs, Program Directors and Coordinators are also able to answer questions about individual programs. Contact information can be found on the Huron website at: <https://huronatwestern.ca/contact/faculty-staff-directory/>.

If you think that you are too far behind to catch up or that your workload is not manageable, you should consult your Academic Advisor. If you are considering reducing your workload by dropping one or more courses, this must be done by the appropriate deadlines. Please refer to the Advising website, <https://huronatwestern.ca/student-life/student-services/academic-advising/> or review the list of official Sessional Dates on the Academic Calendar, available here: <http://www.westerncalendar.uwo.ca/SessionalDates.cfm>.

You should consult with the course instructor and the Academic Advisor who can help you consider alternatives to dropping one or more courses. Note that dropping a course may affect OSAP and/or Scholarship/Bursary eligibility.

Huron Student Support Services: <https://huronatwestern.ca/student-life/student-services/>

Office of the Registrar: <https://registrar.uwo.ca/>

Student Quick Reference Guide: <https://huronatwestern.ca/student-life/student-services/#1>

Academic Support & Engagement: <http://academicsupport.uwo.ca/>

Huron University College Student Council: <https://huronatwestern.ca/student-life/beyond-classroom/hucsc/>

Western USC: <http://westernusc.ca/your-services/#studentservices>

Mental Health & Wellness Support at Huron and Western

University students may encounter setbacks from time to time that can impact academic performance. Huron offers a variety of services that are here to support your success and wellbeing. Please visit <https://huronatwestern.ca/student-life-campus/student-services/wellness-safety> for more information or contact staff directly:

Wellness Services: huronwellness@huron.uwo.ca

Community Safety Office: safety@huron.uwo.ca

Chaplaincy: gthorne@huron.uwo.ca

Additional supports for Health and Wellness may be found and accessed at Western through, <https://www.uwo.ca/health/>.