



Huron  
AT WESTERN

# ECONOMICS

Reach Beyond  
Numbers

LEADERSHIP *with heart*

# ECONOMICS

# THE SCIENCE OF MAKING SMART CHOICES

ECONOMICS IS ABOUT MUCH MORE THAN NUMBERS AND FINANCES – IT'S ESSENTIAL TO OUR UNDERSTANDING OF COMPLEX CONTEMPORARY ISSUES.

The study of Economics provides insight into how people choose to use resources, how and why they produce and consume goods and services, and how they make decisions that impact the health and well-being of societies and nations.

People who want to change the world need to know how and why things work the way they do. Leaders with Heart need an awareness of how economic analysis can offer insights into human behaviours and relationships, and help in society's efforts to use scarce resources more efficiently.

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## THE HURON ADVANTAGE

At Huron, we broaden the discipline of Economics to help students understand historical trends, interpret today's headlines and make predictions for coming decades.

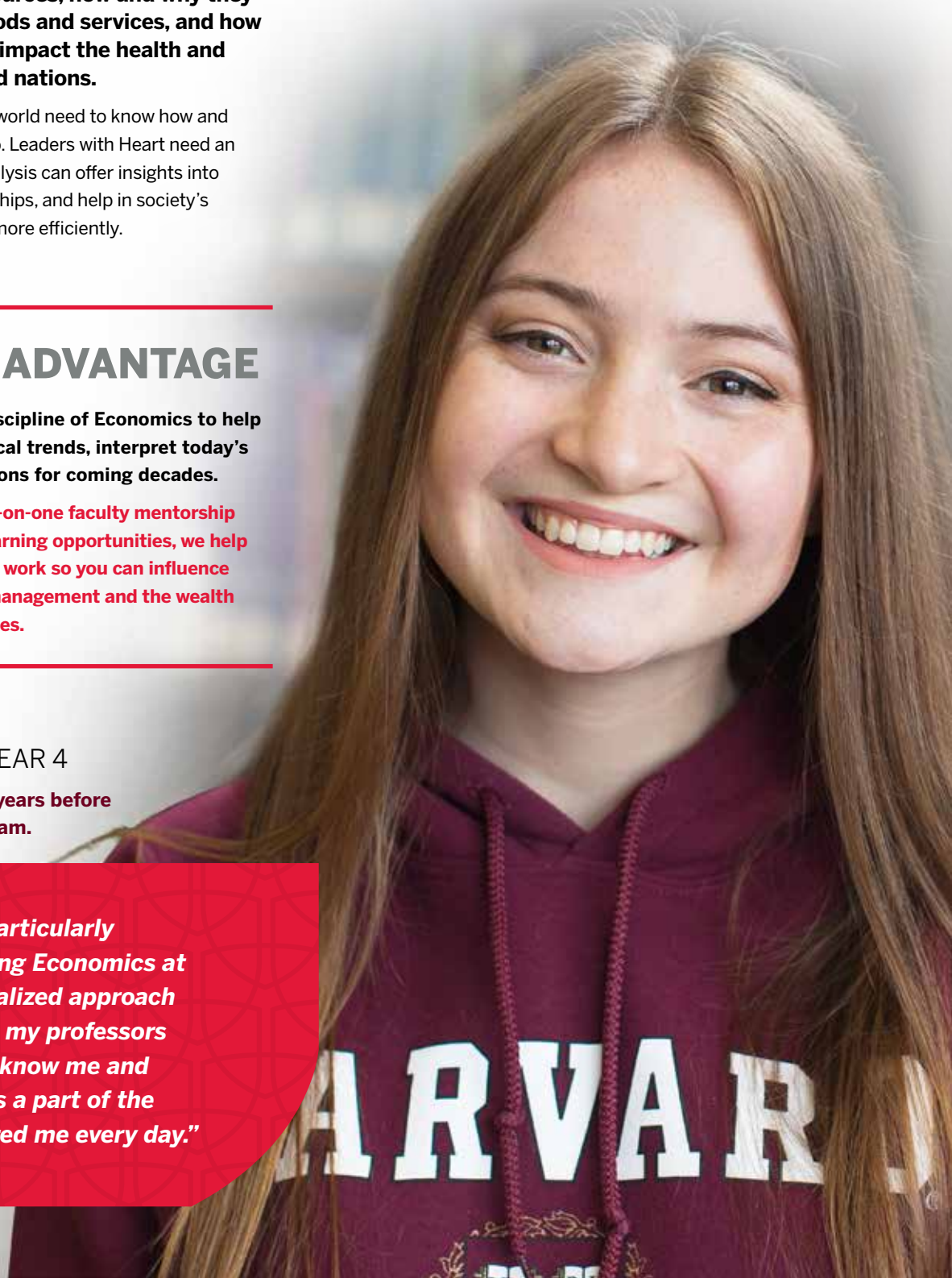
In our small classes, with one-on-one faculty mentorship and countless experiential learning opportunities, we help you learn how and why things work so you can influence positive change in resource management and the wealth of local and global communities.

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### LAUREN HARRIS | YEAR 4

Studied Economics for two years before entering the Ivey HBA program.

*"Something that was particularly rewarding about studying Economics at Huron was the individualized approach the professors took. All my professors took the time to get to know me and made me feel as if I was a part of the community. They inspired me every day."*



# FIRST YEAR: UNLIMITED POSSIBILITIES

Your first year is all about exploration and discovery.

During this time, there are minimal required courses so you can try out a wide variety of subjects and disciplines. Learn about something completely new. **Find your passion.**

## NEED A MENTOR? BE A MENTOR.

Senior students and alumni will help you plan your studies and your career. In your senior years, volunteer to mentor another student!



[huronatwestern.ca/  
career-development](http://huronatwestern.ca/career-development)

## Program options

	Honors Specialization	Specialization	Major	Minor
Economics	✓		✓	✓
Economic Theory				✓
Finance			✓	✓

## First-Year Courses

### PRINCIPLES OF MICROECONOMICS

The problem of scarcity and its implications.

### PRINCIPLES OF MACROECONOMICS

Supply and demand; inflation, unemployment and interest rates; money; economic growth; and more.

### METHODS OF CALCULUS

Elementary techniques of integration; applications of Calculus such as area, volume and differential equations.

### METHODS OF MATRIX ALGEBRA

Matrix Algebra including vectors and matrices, linear equations and determinants.

## Sample First-Year Timetable

Required courses  Elective courses

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<b>9:30am – 10:30am</b> <b>Economics 1021A</b> Principles of Microeconomics <i>0.50 credit</i>	<b>11:30am – 12:30pm</b> <b>Political Science 1020E</b> Intro to Political Science <i>1.00 credit</i>	<b>9:30am – 11:30am</b> <b>Economics 1021A</b> Principles of Microeconomics <i>0.50 credit</i>	<b>11:30am – 12:30pm</b> <b>Math 1225B</b> Methods of Calculus <i>0.50 credit</i>	
<b>11:30am – 12:30pm</b> <b>Math 1225B</b> Methods of Calculus <i>0.50 credit</i>	<b>1:30pm – 2:30pm</b> <b>Psychology 1100E</b> Method & Theory in General Psychology <i>1.00 credit</i>	<b>11:30am – 12:30pm</b> <b>Math 1225B</b> Methods of Calculus <i>0.50 credit</i>	<b>1:30pm – 2:30pm</b> <b>Psychology 1100E</b> Method & Theory in General Psychology <i>1.00 credit</i>	<b>11:30am – 12:30pm</b> <b>Political Science 1020E</b> Intro to Political Science <i>1.00 credit</i>
<b>1:30pm – 2:30pm</b> <b>Psychology 1100E</b> Method & Theory in General Psychology Lab <i>1.00 credit</i>	<b>3:30pm – 5:30pm</b> <b>Business 1220E</b> Intro to Business <i>1.00 credit</i>		<b>3:30pm – 4:30pm</b> <b>Business 1220E</b> Intro to Business <i>1.00 credit</i>	

As a Huron student, you can combine any program with a minor, major or specialization from another Huron program or a major or minor in many of the programs offered at Western, Brescia or King's, such as:

- Centre for Global Studies
- East Asia Studies
- History
- Management & Organizational Studies
- Political Science
- English & Cultural Studies





## Huron and IVEY

In collaboration with Western University's Ivey School of Business, Huron offers five-year combined degrees, in which students earn both an Honors Business Administration (HBA) degree and an Honors Specialization Bachelor of Arts (BA) in Economics.

[huronatwestern.ca/form-centre/ivey](http://huronatwestern.ca/form-centre/ivey)

*“Economics is about more than just people. It’s an enriching exploration into the social and economic trends that influence and shape one another, resulting in transformative human experiences.”*

**MAHDIYEH ENTEZARKHEIR, PhD**  
Associate Professor, Economics



**HARVARD BUSINESS SCHOOL**

## Huron and HARVARD

As the only university partner in Ontario, Huron students can earn a Credential of Readiness from Harvard's Online Business School.

[huronatwestern.ca/harvard-online](http://huronatwestern.ca/harvard-online)



## AFTER FIRST YEAR, You Can Study:

- The Firm and Financial Markets
- Introduction to Game Theory
- International Trade
- Econometrics
- Labour Economics
- International Finance
- Industrial Economics
- Monetary Economics



## TRAVEL STUDY

ECONOMICS STUDENTS CAN ACCESS OPPORTUNITIES OFFERED AT HURON TO GO ON A SEMESTER OR YEAR-LONG **ACADEMIC EXCHANGE AT ONE OF MORE THAN 20 UNIVERSITIES ABROAD.** HURON'S TRAVEL STUDY PARTNERS ALSO OFFER SUMMER STUDY ABOARD OPPORTUNITIES.



## FACULTY RESEARCH EXPERTISE

Huron's faculty are experienced researchers and mentors. Here are some of their areas of expertise:

**DR. MAHDIYEH ENTEZARKHEIR**  
Applied Industrial Organization; Applied Econometrics; Intellectual Property; Mergers

**DR. MICHAEL KOTTELENBERG**  
Economics of Education; Health Economics; Labour Economics; Public Economics

**DR. BRENDAN MURPHY**  
International Trade and Finance; Public Finance

**DR. OZDEN SUNGUR**  
International Finance; Quantitative Macroeconomics; Applied Econometrics

*“My teaching aims to inspire curiosity, to develop critical minds, to cultivate humility in the face of complexity and impart economic thinking and technique.”*

**MICHAEL KOTTELENBERG, PhD**  
Assistant Professor, Economics



# UNIQUE COURSE OFFERINGS

## THE FINANCIAL ECONOMICS OF THE FIRM

Examine links between economic variables and the financial health of the firm, including the nature of the firm and its requirement for funds, long-term capital investment evaluation, firm growth and working capital requirements.

## THE FIRM AND FINANCIAL MARKETS

Analyze the structure and workings of financial markets as sources of funds to the firm. The behaviour of banks, bond and equity markets, and international currency markets are considered.

## ENVIRONMENTAL ECONOMICS

Look at the connections between market failure, environmental problems and government regulations. Topics include externalities, cost benefit analysis, public goods, the global environment and the valuation of non-market goods.



**SCHOLAR'S ELECTIVES: ARE YOU A HIGH-ACHIEVING, SELF-MOTIVATED STUDENT INTERESTED IN PURSUING INDEPENDENT RESEARCH?** APPLY TO BE A PART OF THIS COMMUNITY OF SCHOLARS THAT FOSTERS RESEARCH SKILLS AND COLLABORATION.

[huronatwestern.ca/scholars-electives-program](http://huronatwestern.ca/scholars-electives-program)

## WHAT DO OUR GRADS DO?

Students who have an interest in careers in business, commerce, finance or government often choose a program of study in Economics. Students will be well prepared for graduate school and a variety of professions:

- Market Analyst
- Foreign Exchange Trader
- Investment Counsellor
- Public Administrator
- Lawyer
- Financial Services Sector
- Policy Analyst
- Portfolio Manager

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***“Huron taught me about being punctual and having integrity, being honest, trustworthy and creative. If you have these skills, you will excel no matter what path you choose.”***

**ADAM DEIF, Class of 2004, Head of Industry, Google, NYC**

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## BEYOND THE CLASSROOM

A joint Political Science/Economics Public Policy course is planned involving travel to Washington, DC, to learn about issues and decisions from practitioners in the field including government officials, international diplomats, think tanks and lobbyists. Students will compare and contrast Canadian and American politics and policy.



## EARN & LEARN

**AT HURON, EVERY STUDENT IS GUARANTEED A PAID INTERNSHIP** and volunteer positions to help you build valuable experience. Recent examples of internships held by students of Economics include:

- Intern, Global Supplier Management at RBC
- Business Analyst at Capital One
- Sales and Operations Intern at Clearbanc

**RECENT VOLUNTEER OPPORTUNITIES INCLUDED POSITIONS AT:**

- Student Feedback Commissioners

## AWARDS & SCHOLARSHIPS

In addition to awards open to students in all disciplines, students of Economics at Huron are eligible for numerous special awards and scholarships, including:

- The John Cronyn Third-Year Scholarship
- The Godsoe Family Scholarships of Distinction in Economics and History
- The Allan Donald Scholarship and Bursary
- The First-Year Economics Prize
- The Philip A. Alexander Prize

Challenging our students to be

**LEADERS**  
*with*  
**heart**

