

**Course Title:** Intermediate Financial Accounting I

**Course Number and Section**

MOS

3360A 550

**Instructor Name(s):** Patricia Farrell

**Instructor Email(s):** patricia.farrell@huron.uwo.ca

### Course Description:

The course objective is for students to understand the theory, concepts and methods of financial accounting information particularly in the areas of financial statements, revenue recognition, long term investments and current and long-term assets. The procedures and practices under International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises will be applied to the various topics in corporate financial accounting and reporting.

**Learning Outcomes: one outcome per entry**

- Understand and apply conceptual framework in preparation of financial statements and exercise professional judgement in process of resolving the accounting issues.
- Understand and apply all presentation, measurement and disclosure requirements related to reporting financial performance and statement of financial position.
- Understand and apply all the presentation, measurement and disclosure requirements related to revenue recognition.
- Understand and apply all the presentation, measurement and disclosure requirement related to current assets, long term investments and tangible/intangible long-term assets.

### Textbooks and Course Materials:

Keiso, Weygandt, Warfield, Young, Wicek and McConomy  
Intermediate Accounting, Volume 1, 14th Canadian Edition.

Wiley Publishing

<https://www.wiley.com/en-ca/shop/general-introductory-accounting/intermediate-accounting-volume-1-14th-canadian-edition-p-9781394277216>

Students need to purchase this edition, older editions will not be sufficient.

**Methods of Evaluation: one assignment per entry**

| Assignment | Due Date mm/dd/yy | Weight - % |
|------------|-------------------|------------|
| Midterm    |                   | 35%        |
|            |                   |            |

| Assignment           | Due Date mm/dd/yy | Weight - % |
|----------------------|-------------------|------------|
| Quiz                 |                   | 15%        |
| In class assignments |                   | 15%        |
| Final exam           |                   | 35%        |

Thursday, August 13, 2026

## Huron Brief Course Outline 2026/27

For Textbooks and Course Materials (below), you are required to include the cost of each textbook or other learning material.

Note whether there are any restrictions that would prevent a student from using a second-hand copy. Here is some suggested text:

- Required textbook: [author, title, edition, publisher, date]. Cost: [insert amount].
  - Or include the weblink of the textbook’s publisher site that includes the cost information.
- Students need to purchase this edition. Second-hand or older editions will not be sufficient.
- OR Students are welcome to purchase second-hand or earlier editions of this textbook.
- This course has an optional field trip that costs [insert amount].
- This course has a required field component that costs [insert amount].

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.