

Brief Course Outline

Course Title: Principles of Microeconomics

Course Number and Section

ECONOMIC

1021A 556

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL Brightspace is the official and authoritative source of information for the course.

Course Description:

This course introduces basic concepts of microeconomics, the branch of economics that examines decision-making by individuals, firms, and governments. The goal of this course is to provide you with economic tools to enhance your ability to think like an economist. We will spend a lot of time developing an understanding of production, profit generation, and price formation under different market structures.

Learning Outcomes: one outcome per entry

- Understand how to think like an economist using core economic principles.
- Apply economic thinking to inform decisions of consumers, businesses, and policy makers.
- Use economic models as a tool for understanding big ideas in economics.
- Gain a deeper understanding of current economic events and critically interpret research, opinion, and journalism on economic and business matters.
- Understand how to apply economic principles to a range of policy questions.

Textbooks and Course Materials:

MyLab economics for Parkin, Michael and Robin Bade, Microeconomics: Canada in the Global Environment, 12th e, Pearson, 2024.

Methods of Evaluation: one assignment per entry

Assignment	Due Date mm/dd/yy	Weight - %
In-class assignments	Every lecture	10
Online assignments	Every chapter	10
Midterm	11/05/2026	30
Final examination	December	50

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In-course Costs \$106.00

For Textbooks and Course Materials (below), you are required to include the cost of each textbook or other learning material.

Note whether there are any restrictions that would prevent a student from using a second-hand copy. Here is some suggested text:

- Required textbook: [author, title, edition, publisher, date]. Cost: [insert amount].
 - Or include the weblink of the textbook's publisher site that includes the cost information.
- Students need to purchase this edition. Second-hand or older editions will not be sufficient.
- OR Students are welcome to purchase second-hand or earlier editions of this textbook.
- This course has an optional field trip that costs [insert amount].
- This course has a required field component that costs [insert amount].

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.