

Huron Brief Course Outlines

Fall/Winter 2023-2024

Course Title: INTRO TO MANAGERIAL ACCOUNTING

Course Number and Section

MOS

2228A - 550

Instructor Name(s): Robert Pilling, CPA, CA

Instructor Email(s): rpilling@uwo.ca

Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

Students will examine how accounting information is used within organizations to plan, monitor and control. The purpose of this course is to ensure students have a basic understanding of how such management accounting systems and controls operate, the language they use and their limitations. Students will understand why and how management accounting differs from financial accounting, learn basic analytical techniques, and gain a better understanding of the workings of an organization. The practical business applications of management accounting theory will be discussed, along with the methods utilized to format accounting information in a way to support business decisions.

Prerequisite(s): 5.0 courses at University level, and enrollment in second year BMOS program.

Anti-requisite: Business 2257

Extra Information: 3 lecture hours.

Learning Outcomes:

1. Explain the function and role of management accountants within an organization.
2. Explain and apply the various cost classification concepts that are fundamental to the language of management accounting and utilize this information in various cost accounting systems including job-order costing, process costing, activity-based costing, absorption and variable costing, inventory management and standard costing.
3. Utilize cost-volume-profit analysis to determine contribution margin, break-even points and target sales levels.
4. Demonstrate an understanding of how cost structure can affect profitability and apply management accounting tools to various cost structures.
5. Demonstrate an understanding of how relevant costs affect a management accounting decision.
6. Develop an understanding of key terms and tools used by management accountants and begin to develop problem solving and critical thinking skills useful in business decision-making for incremental analysis, pricing and budgeting.
7. Develop an understanding of different budgeting systems, responsibility center accounting and the use of balanced scorecards to maintain quality.

Textbooks and Course Materials:

1. Textbook and online access to publishers website "Wiley Plus".
Managerial Accounting: Tools for Business Decision-Making, 6th Canadian Edition Authors: Weygandt, Kimmel, Aly
2. MOS 2228A/B Workbook – This is a custom workbook that is available through the bookstore.

Methods of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
Contribution	Throughout the term	15%
Group Article Presentation	Throughout Semester, Matching topics	15%
Group Case Report	Due October 20th, 5pm	15%
Individual Case Report	Due November 18th, 11:55pm	25%
Final Group Case Report	Due December 8th @ 11:55pm	30%

In solidarity with the Anishinaabe, Haudenosaunee, Lūnaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.