

Huron Brief Course Outlines

Fall/Winter 2023-2024

Course Title: Principles of Microeconomics

Course Number and Section

ECONOMICS

1021A - 551

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Disclaimer: Information in the brief course outline is subject to change. The syllabus posted on OWL is the official and authoritative source of information for the course.

Course Description:

This half-year course presents a survey of the principles of microeconomics. We focus primarily on the economic behavior of consumers and firms, and on various market structures including competitive markets, monopoly, monopolistic competition and oligopoly. We also examine selected topics in government regulation, factor markets and public policy.

Learning Outcomes:

- Understand how to think like an economist using core economic principles.
- Apply economic thinking to inform decisions of consumers, business managers, and government policy makers.
- Use economic models as a tool for understanding big ideas in economics, where they come from, their limitations, and what insight they offer to real world problems.
- Gain a deeper understanding of current economic events and critically interpret research, opinion, and journalism on economic and business matters.
- Form a base of skills that allow us to confidently progress to studying advanced topics and specialized areas of economics.

Textbooks and Course Materials:

Textbook (Hard Copy Not Required):

Parkin, Michael and Robin Bade, Microeconomics: Canada in the Global Environment, 11th edition, Pearson, 2021

MyLab Economics (Required):

MyLab with Pearson eText – Access Card – for Microeconomics: Canada in the Global Environment Available at: <https://bookstore.uwo.ca/product/cebcodeid36419> MyLab Economics is required. This is an online learning tool containing the entire textbook, exercises, and practice tests. This software will be used for evaluation purposes. MyLab Economics can be purchased separately from a hardcopy of the textbook and so effectively replaces it. When registering, you must choose your MyLab username to be the same as your UWO/OWL user id for your grades to be recorded. Instructions for enrolling in the course will be posted on the course website.

Methods of Evaluation:

Assignment	Due Date mm/dd/yy	Weight - %
In-class Assignments		15
Online Homework		10
Midterm Exam 1		15
Midterm Exam 2		25
Final Exam		35

In solidarity with the Anishinaabe, Haudenosaunee, Luṅaapéewak, and Chonnonton peoples on whose traditional treaty and unceded territories this course is shared.